

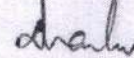
NAME OF THE ASSESSE
PAN
DATE OF INCORPORATION
FINANCIAL YEAR
ASSESSMENT YEAR

LALA NEMI CHAND EDUCATIONAL TRUST
AAATL0444P
10-Oct-97
2021-22
2022-23

PARTICULARS

Gross Receipt As Per Income & Expenditure Account		38,676,364.70
		38,676,364.70
<u>LESS:</u> 15% Deemed Application U/S 11A	5,801,455.00	
<u>LESS:</u> Revenue Expenditure Incurred	<u>52,962,017.37</u>	58,763,472.37
	NET DEFICIT	(20,087,107.67)
	TAX DUE	NIL
TAX PAID :		
Tax Deducted At Source		32,397.00
Refund Due Without Interest		32,397.00

For Lala Nemi Chand Educational Trust



Authorised Signatory

LALA NEMI CHAND EDUCATIONAL TRUST
BALANCE SHEET AS AT March, 31, 2022

PARTICULARS	NOTE	AS AT 31.03.2022
I SOURCES OF FUNDS		
1 GENERAL FUNDS		
Reserves & Surplus	1	41,437,435.17
Corpus Fund		128,395,787.00
2 NON - CURRENT LIABILITIES		
Secured Loan	2	157,505,627.88
Unsecured Loan	3	12,000,000.00
Security Deposit	4	504,348.00
3 CURRENT LIABILITIES		
Other Current Liabilities	5	2,612,271.00
TOTAL		342,455,469.05
II APPLICATION OF FUNDS		
1 NON CURRENT ASSETS		
FIXED ASSETS		
Tangible Assets	6	334,679,175.81
2 CURRENT ASSETS		
Fee Receivable	7	3,565,845.00
Cash & Bank Balances	8	2,559,381.24
Short Term Loans & Advances	9	1,651,067.00
TOTAL		342,455,469.05

**NOTES TO THE BALANCE SHEET AND
INCOME & EXPENDITURE ACCOUNT**

This is the Income & Expenditure Account referred in our report of even date

For Prem P Lamba & Co.
Chartered Accountants

Prem Lamba
Prem Lamba
(Partner)
Place : New Delhi
Dated : 27.09.2022



The Note referred to above form an integral part of the Balance Sheet

For & on Behalf of the Trust

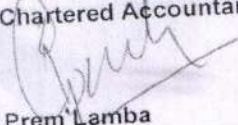
Authorised Signatory
Auth. Signatory
Authorised Signatory

UDIN No. 22096654AX FBBL5434

LALA NEMI CHAND EDUCATIONAL TRUST
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDING Mar, 31 2022

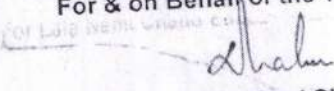
PARTICULARS	NOTE	Period Ended 31.03.2022
I		
INCOME		
Tution Fee	10	19,912,000.00
Interest Received	11	123,274.74
Other Income	12	18,641,089.96
TOTAL		38,676,364.70
II		
EXPENDITURE		
Establishment Expenses	13	8,125,357.00
Administrative Expenses	14	21,838,374.21
Library Expenditure	15	2,011.00
University Expenses	16	1,627,890.00
Repairs & Renewals	17	395,797.00
Financial Expenses	18	18,441,735.16
Depreciation	6	2,530,853.00
TOTAL		52,962,017.37
Surplus/ Deficit		(14,285,652.67)
Add: Surplus/ Deficit of Previous Year		-
Balance Transferred to Balance Sheet		<u>(14,285,652.67)</u>

**NOTES TO THE BALANCE SHEET AND
 INCOME & EXPENDITURE ACCOUNT**
 This is the Balance Sheet referred
 in our report of even date
For Prem P Lamba & Co.
Chartered Accountants


 Prem Lamba
 (Partner)
 Place : New Delhi
 Dated : 27.09.2022



The Note referred to above form an
 integral part of the Balance Sheet

For & on Behalf of the Trust

Authorized Signatory

LALA NEMICHAND EDUCATIONAL TRUST
NOTE OF FIXED ASSETS AS ON 31.03.2022

NOTE: 6

PARTICULAR	GROSS BLOCK				TOTAL AS ON 31.03.2022	RATE OF DEP.	DEPRICIATION			NET BOOK VALUE		
	COST AS ON 01.04.2021	ADDITION BEFORE SEP.	AFTER SEP.	SALE/ADJ.			UP TO 31.3.2021	FOR THE PERIOD	Adjusted DfYear	TOTAL DEP.	TOTAL AS ON 31.03.2022	TOTAL AS ON 31.3.2021
Land	22,295,310.00				22,295,310.00	0%					22,295,310.00	22,295,310.00
Building U/Construction	289,632,036.54				289,632,036.54	0%					289,632,036.54	289,632,036.54
Building	156,879,914.17				156,879,914.17	10%	134,787,205.31	2,209,261.00		136,996,566.31	19,893,347.86	22,092,006.86
Tubewell	655,487.00				655,487.00	10%	457,640.85	19,785.00		477,425.65	178,061.35	197,846.35
Tower Light	1,652,424.00				1,652,424.00	10%	1,077,149.00	57,526.00		1,134,677.00	517,747.00	575,275.00
Shed/Road	6,200,993.00				6,200,993.00	10%	4,444,070.85	175,692.00		4,619,762.85	1,581,230.15	1,756,922.15
Temple	375,885.00				375,885.00	10%	306,233.00	6,965.00		313,198.00	62,687.00	69,652.00
Concrete Mixing Machine	31,616.00			31,616.00		15%	30,077.00		30,077.00			1,539.00
Diesel Oil Engine	16,740.00			16,740.00		15%	16,046.00		16,046.00			694.00
TOTAL	477,740,495.71			48,356.00	477,692,049.71		141,116,321.81	2,469,231.00	46,123.00	143,541,829.81	334,150,419.90	335,621,883.90
VEHICLE												1,288.41
Scooter	33,909.00			33,909.00		15%	32,629.59		32,629.59			5,310.42
Bicycle	30,367.00			30,367.00		15%	25,056.58		25,056.58		43,946.00	51,701.00
Tractor	490,000.00				490,000.00	15%	436,299.00	7,755.00		446,054.00		3,545.00
Motor Cycle	34,500.00			34,500.00		15%	30,955.00		30,955.00			1,309,165.00
Car	14,497,409.00			14,497,409.00		15%	13,188,244.00		13,186,244.00			34,849.00
Ambulance	245,000.00			245,000.00		15%	210,151.00		210,151.00			69,656.00
TATA ACE	385,264.00			385,264.00		15%	295,708.00		295,708.00			1,495,414.83
TOTAL	15,716,449.00			15,226,449.00	490,000.00		14,221,034.17	7,755.00	13,782,735.17	446,054.00	43,946.00	
FURNITURE & FIXTURE												12,433.35
Acqui Guard	83,320.00				83,320.00	10%	70,896.65	1,243.00		72,129.65	11,190.35	1,313.88
Drawing Board	12,000.00				12,000.00	10%	10,686.12	131.00		10,817.12	1,182.88	120,251.14
Fan & Lighting	717,262.00				717,262.00	10%	591,010.86	12,625.00		603,635.86	113,626.14	38,644.58
Television	196,040.00			196,040.00		10%	157,395.42		157,395.42			19,886.38
Black Board	149,264.00				149,264.00	10%	129,377.62	1,989.00		131,366.62	17,897.38	8,472.00
Dish Antina	141,392.00			141,392.00		15%	132,920.00		132,920.00			49,406.00
Musical Instruments	248,071.00			248,971.00		15%	199,563.00		199,563.00			2,564.00
WASHING MACHINE	8,000.00			8,000.00		15%	5,436.00		5,436.00			
TOTAL	1,556,248.00			594,403.00	961,846.00		1,297,275.67	15,988.00	495,314.42	817,949.25	143,896.75	258,973.33
LIBRARY BOOKS	2,334,387.30				2,334,387.30	10%	1,955,595.14	37,879.00		1,993,474.14	340,913.16	378,792.16
GRAND TOTAL	497,347,491.01			15,869,208.00	481,478,283.01		158,692,426.79	2,536,853.00	14,324,172.59	146,799,107.20	334,679,175.81	338,755,064.22

DR. P. LAMBA
NEW DELHI

Signature

LALA NEMI CHAND EDUCATIONAL TRUST
NOTE FORMING PART OF THE BALANCE SHEET

NOTE:1 GENERAL RESERVES

<u>Opening Balance</u>	55,723,087.84
Add: Surplus/ Deficit for the year	(14,285,652.67)
TOTAL	41,437,435.17

NOTE:2 SECURED LOANS

OBC Term Loan	157,505,627.88
(Against Hypothecation of All Assets)	
TOTAL	157,505,627.88

NOTE:3 UNSECURED LOANS

Vijay Gupta	1,000,000.00
Manju Gupta	1,000,000.00
Bhushan Gupta	6,600,000.00
Lala Bhagwan Dass Educational Trust	3,400,000.00
TOTAL	12,000,000.00

NOTE:4 SECURITY DEPOSIT (CR.)

Security (Teachers)	416,348.00
Security (Non Teaching)	88,000.00
TOTAL	504,348.00

NOTE:5 CURRENT LIABILITIES

Sundry Creditors	557,044.00
Expenses Payable	2,055,227.00
TOTAL	2,612,271.00

NOTE:7 FEE RECEIVABLE

Fees Receivable	3,565,845.00
TOTAL	3,565,845.00

NOTE:8 CASH & BANK BALANCES

Cash-in-Hand	12,806.00
Balance in Savings Bank Accounts	567,586.24
Balance In Fixed Deposits Accounts	1,978,989.00
TOTAL	2,559,381.24

NOTE:9 LOANS & ADVANCES

Advance to Staff	7,000.00
Security Deposited	1,426,720.00
TDS Recoverable	217,347.00
TOTAL	1,651,067.00

for Lala Nemi Chand Educational Trust (Regd)

(Signature)

Signature



LALA NEMI CHAND EDUCATIONAL TRUST
NOTE FORMING PART OF THE BALANCE SHEET

NOTE:10 TUITION FEE

Tuition Fee		19,912,000.00
	TOTAL	19,912,000.00

NOTE:11 INTEREST RECEIVED

Interest from Bank (S.B)		19,068.74
Interest from Bank (F.D)		104,206.00
	TOTAL	123,274.74

NOTE:12 OTHER INCOME

Donation Received		17,628,430.96
DEVELOPMENT FEE		120,000.00
EXAM FEE RECD.		25,000.00
INFORMATION BROCHURE		4,000.00
Provisional Charges		37,910.00
University Charges		18,040.00
Electricity Charges Recd		40,765.00
Rent Income		351,099.00
DOCUMENT VERIFICATION FEE		2,400.00
FINE		4,500.00
MISC. RECEIPTS		85,245.00
REAPPEAR/ RECHECKING FEE		271,700.00
TRANSCRIPT CHARGES		32,400.00
Practical File		19,600.00
		18,641,089.96

NOTE:13 ESTABLISHMENT EXPENSES

Salary Expenses		8,098,131.00
APPRENTICESHIP EXP.		4,349.00
CONVEYANCE EXP.		10,062.00
SECURITY EXP.		1,050.00
STAFF WELFARE EXPENSES		11,765.00
		8,125,357.00

For Lala Nemi Chand Educational Trust

(Handwritten Signature)



LALA NEMI CHAND EDUCATIONAL TRUST
NOTE FORMING PART OF THE BALANCE SHEET

NOTE: 14 ADMINISTRATIVE EXPENSES

Audit Fee	141,600.00
Insurance Expense	125,670.00
Caution Money	16,500.00
Conveyance Expenses	11,650.00
Electricity Expense	2,451,594.00
Generator Expense	500,000.00
Insurance Expense	13,087.00
Vehicle Expenses	4,648.00
ADVERTISEMENT EXPENSES	37,112.00
FEE WAIVER	1,080,659.00
HORTICULTURE & FLOWERING EXP.	72,405.00
LEGAL & PROFESSIONAL FEE	144,600.00
PAPERS SETTERS	4,375.00
PF Panalty	114,301.00
POLLUTION EXP.	289,511.80
POSTAGE & COURIER CHARGES	318.00
PRINTING & STATIONARY EXP.	7,341.00
SOFTWARE EXPENSES	12,744.00
WEBSITE EXP.	10,500.00
Consultancy Charges	412,500.00
Fee Waiver	14,583,890.00
Practical Exam Expenses	91,608.00
Telephone Expenses	1,915.00
LEGAL & PROFESSIONAL FEE	1,110.00
PRINTING & STATIONARY EXP.	300.00
Profit & Loss of Disposal of Assets	1,545,035.41
Training Cost	52,038.00
Sundry Balance Written Off	77,223.00
TDS Rectification/ Interest	34,139.00
	<u>21,838,374.21</u>

NOTE: 15 LIBRARY EXPENSES

NEWSPAPER EXPENSES	2,011.00
	<u>2,011.00</u>

NOTE:16 UNIVERSITY EXPENSES

CONTINUATION FEE	905,415.00
Registration Fee	722,475.00
	<u>1,627,890.00</u>

Shilpa



LALA NEMI CHAND EDUCATIONAL TRUST
NOTE FORMING PART OF THE BALANCE SHEET

NOTE :17 REPAIRS & RENEWALS

OFFICE MAINTENANCE EXP.	27,249.00
REPAIR & MAINT -OTHERS	93,548.00
horticulture & Flowering Expenses	275,000.00
	<u>395,797.00</u>

NOTE:18 FINANCIAL EXPENSES

Bank Charges	5,419.28
Interest on Term Loan	18,345,376.00
Processing Charges	90,939.88
	<u>18,441,735.16</u>

SUNDRY CREDITORS

Digital Technology	38,044.00
Prem P Lamba & Co.	519,000.00
	<u>557,044.00</u>

TOTAL

