

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2023-24

PAN	AAATL0444P		
Name	LALA NEMI CHAND EDUCATIONAL TRUST		
Address	F-9 , ANUPAM PLAZA, KALU SARAI , Delhi , 09-Delhi , 110016		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	496424980311023

Taxable Income and Tax Details

Current Year business loss, if any	1	0
Total Income	2	0
Book Profit under MAT, where applicable	3	0
Adjusted Total Income under AMT, where applicable	4	0
Net tax payable	5	0
Interest and Fee Payable	6	0
Total tax, interest and Fee payable	7	0
Taxes Paid	8	30,543
(+) Tax Payable /(-) Refundable (7-8)	9	(-) 30,540
Accreted Income as per section 115TD	10	0
Additional Tax payable u/s 115TD	11	0
Interest payable u/s 115TE	12	0
Additional Tax and interest payable	13	0
Tax and interest paid	14	0
(+) Tax Payable /(-) Refundable (13-14)	15	0

Accreted Income and Tax Detail

This return has been digitally signed by BHUSHAN GUPTA in the capacity of
Others having PAN AAOPG5886A from IP address 122.162.145.199 on 31-
Oct-2023 23:19:42 DSC SI.No & Issuer 4412980 & 8594534712913932375CN=PantaSign Sub CA for
DSC 2022.OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd.,C=IN

System Generated

Barcode/QR Code



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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

*If the return is verified after 30 days of transmission of return data electronically, then date of verification will be considered as date of filing the return (Notification No.05 of 2022 dated 29-07-2022 issued by the DGIT (Systems), CBDT)."

LALA NEMI CHAND EDUCATIONAL TRUST
BALANCE SHEET AS AT March, 31, 2023

PARTICULARS	NOTE	AS AT 31.03.2023
I SOURCES OF FUNDS		
1 GENERAL FUNDS		
Trust Fund	1	179,659,388.88
2 NON - CURRENT LIABILITIES		
Secured Loan	2	149,400,000.00
Unsecured Loan	3	12,000,000.00
Security Deposit	4	372,800.00
3 CURRENT LIABILITIES		
Other Current Liabilities	5	1,048,560.00
TOTAL		<u><u>342,480,748.88</u></u>
II APPLICATION OF FUNDS		
1 NON CURRENT ASSETS		
FIXED ASSETS		
Tangible Assets	6	334,049,395.81
2 CURRENT ASSETS		
Fee Receivable	7	3,360,514.00
Cash & Bank Balances	8	3,467,064.07
Short Term Loans & Advances	9	1,603,775.00
TOTAL		<u><u>342,480,748.88</u></u>

NOTES TO THE BALANCE SHEET AND
INCOME & EXPENDITURE ACCOUNT
This is the Income & Expenditure Account
referred in our report of even date

For Prem P Lamba & Co.
Chartered Accountants

Prem Lamba
(Partner)
Place : New Delhi
Dated : 29.09.2023



UDIN: 23096654BGTQ117326

The Note referred to above form an
integral part of the Balance Sheet

For & on Behalf of the Trust

(Signature)
Authorised Signatory

LALA NEMI CHAND EDUCATIONAL TRUST
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDING Mar, 31 2023

PARTICULARS	NOTE	Period Ended 31.03.2023
I INCOME		
Tution Fee	10	19,167,670.00
Interest Received	11	132,269.00
Other Income	12	40,732,725.31
TOTAL		60,032,664.31
II EXPENDITURE		
Establishment Expenses	13	10,179,134.00
Administrative Expenses	14	14,472,027.00
Library Expenditure	15	12,186.00
University Expenses	16	1,909,241.00
Repairs & Renewals	17	1,579,795.00
Financial Expenses	18	20,953,091.60
Depreciation	6	2,511,023.00
TOTAL		51,616,497.60
Surplus/ Deficit		8,416,166.71
Add: Surplus/ Deficit of Previous Year		-
Balance Transferred to Balance Sheet		8,416,166.71

**NOTES TO THE BALANCE SHEET AND
INCOME & EXPENDITURE ACCOUNT**

This is the Balance Sheet referred
in our report of even date

For Prem P Lamba & Co.
Chartered Accountants

Prem Lamba
(Partner)
Place : New Delhi
Dated : 29.09.2023



The Note referred to above form an
integral part of the Balance Sheet

For & on Behalf of the Trust

(Signature)
Authorised Signatory

UDIN: 23096654BGTQ117326

LALA NEMI CHAND EDUCATIONAL TRUST
NOTE FORMING PART OF THE BALANCE SHEET

NOTE:1 TRUST FUND

Opening Balance	169,833,222.17
Corpus Fund of Trust	1,410,000.00
Add: Surplus/ Deficit for the year	8,416,166.71
TOTAL	<u>179,659,388.88</u>

NOTE:2 SECURED LOANS

OBC Term Loan	149,400,000.00
(Against Hypothecation of All Assets)	
TOTAL	<u>149,400,000.00</u>

NOTE:3 UNSECURED LOANS

Vijay Gupta	1,000,000.00
Manju Gupta	1,000,000.00
Bhushan Gupta	6,600,000.00
Lala Bhagwan Dass Educational Trust	3,400,000.00
TOTAL	<u>12,000,000.00</u>

NOTE:4 SECURITY DEPOSIT (CR.)

Security (Teachers)	324,800.00
Security (Non Teaching)	48,000.00
TOTAL	<u>372,800.00</u>

NOTE:5 CURRENT LIABILITIES

Sundry Creditors	391,482.00
Expenses Payable	657,078.00
TOTAL	<u>1,048,560.00</u>

NOTE:7 FEE RECEIVABLE

Fees Receivable	3,360,514.00
TOTAL	<u>3,360,514.00</u>

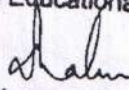
NOTE:8 CASH & BANK BALANCES

Cash-in-Hand	27,874.00
Balance in Savings Bank Accounts	1,525,606.07
Balance In Fixed Deposits Accounts	1,913,584.00
TOTAL	<u>3,467,064.07</u>

NOTE:9 LOANS & ADVANCES

Security Deposited	1,426,720.00
TDS Recoverable	177,055.00
TOTAL	<u>1,603,775.00</u>

Lala Lemi Chand Educational Trust



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LALA NEMI CHAND EDUCATIONAL TRUST
NOTE OF FIXED ASSETS AS ON 31.03.2023

NOTE: 6

PARTICULAR	GROSS BLOCK				RATE OF DEP.	DEPRICATION				NET BOOK VALUE		
	COST AS ON 01.04.2022	ADDITION		TOTAL AS ON 31.03.2023		UP TO 31.3.2022	FOR THE PERIOD	Adjusted D/Year	TOTAL DEP.	TOTAL AS ON 31.03.2023	TOTAL AS ON 31.3.2022	
		BEFORE SEP.	AFTER SEP.	SALE/ADJ								
Land	22,295,310.00				0%	-	-	-	-	-	22,295,310.00	22,295,310.00
Building U/Construction	289,632,036.54				0%	-	-	-	-	-	289,632,036.54	289,632,036.54
Building	156,879,914.17				10%	136,906,906.31	1,988,335.00		138,895,241.31	17,885,012.86	19,883,347.86	19,883,347.86
Tubewell	655,487.00				10%	477,425.65	17,806.00		495,231.65	160,255.35	178,061.35	178,061.35
Tower Light	1,652,424.00				10%	1,134,677.00	51,775.00		1,186,452.00	465,972.00	517,747.00	517,747.00
Shed/Road	6,200,993.00				10%	4,619,762.85	158,123.00		4,777,885.85	1,423,107.15	1,581,230.15	1,581,230.15
Temple	375,885.00				10%	313,198.00	6,269.00		319,467.00	56,418.00	62,687.00	62,687.00
TOTAL	477,692,049.71	-	-	-		143,541,629.81	2,222,308.00		145,763,937.81	331,928,111.90	334,150,419.90	334,150,419.90
VEHICLE												
Tractor	490,000.00				15%	448,054.00	6,592.00		454,646.00	37,354.00	43,948.00	43,948.00
TOTAL	490,000.00	-	-	-		448,054.00	6,592.00		454,646.00	37,354.00	43,948.00	43,948.00
FURNITURE & FIXTURE												
Acqua Guard	83,320.00				10%	72,129.65	1,119.00		73,248.65	10,071.35	11,190.35	11,190.35
Drawing Board	12,000.00				10%	10,817.12	118.00		10,935.12	1,064.88	1,162.88	1,162.88
Fan & Lighting	717,282.00				10%	603,635.86	11,363.00		614,998.86	102,283.14	113,626.14	113,626.14
Black Board	149,264.00				10%	131,366.62	1,790.00		133,156.62	16,107.38	17,697.38	17,697.38
TOTAL	961,846.00	-	-	-		817,949.25	14,360.00		832,309.25	129,506.75	143,896.75	143,896.75
LIBRARY BOOKS	2,334,387.30	-	-	-	10%	1,993,474.14	34,091.00		2,027,565.14	306,822.16	340,913.16	340,913.16
PHARAMCY ASSETS												
Books & Journals	-	705,399.00			10%	-	70,540.00		70,540.00	634,859.00	-	-
Office Equipment	-	759,292.00			15%	-	113,894.00		113,894.00	645,398.00	-	-
Pharmacy Lab	-	238,552.00	177,000.00		15%	-	49,208.00		49,208.00	367,344.00	-	-
TOTAL	-	1,704,243.00	177,000.00	-		-	233,642.00		233,642.00	1,647,601.00	-	-
GRAND TOTAL	481,478,283.91	1,704,243.00	177,000.00	-		483,359,526.81	146,799,107.20	2,511,923.00	149,310,136.20	334,049,385.81	334,679,175.81	334,679,175.81

Lala Lemi Chand Educational Trust


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LALA NEMI CHAND EDUCATIONAL TRUST
NOTE FORMING PART OF THE BALANCE SHEET

NOTE:10 TUITION FEE

Tuition Fee		19,167,670.00
	TOTAL	<u>19,167,670.00</u>

NOTE:11 INTEREST RECEIVED

Interest from Bank (S.B)		31,361.00
Interest from Bank (F.D)		100,908.00
	TOTAL	<u>132,269.00</u>

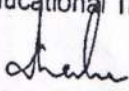
NOTE:12 OTHER INCOME

Donation Received		39,701,307.00
Interest on Income Tax Refund		7,085.00
Misc Receipt		90,850.00
Sundry Baalnce Written off		83,228.31
Provisonal Charges		13,750.00
Electricity Charges Recd		280,522.00
Rent Income		211,500.00
BACK LOG		7,000.00
DOCUMENT VERIFICATION FEE		6,082.00
FINE		500.00
RE APPEAR/RECHECKING FEE		138,501.00
Sale of Scrap		5,000.00
TRANSCRIPT CHARGES		34,400.00
Examination Centre		8,000.00
Sale of Scrap		110,000.00
Practice File		35,000.00
	TOTAL	<u>40,732,725.31</u>

NOTE:13 ESTABLISHMENT EXPENSES

Salary Expense		8,045,608.00
PF & ESIC Contribution		153,364.00
Recruitment Charges		459,005.00
Conveyance Expense		27,910.00
Gratuity Expense		1,376,697.00
Staff Welfare Expense		10,860.00
PF & ESIC Panelty		105,690.00
	TOTAL	<u>10,179,134.00</u>

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LALA NEMI CHAND EDUCATIONAL TRUST
NOTE FORMING PART OF THE BALANCE SHEET

NOTE: 14 ADMINISTRATIVE EXPENSES

Advertisement Expenses	31,476.00
Interest on TDS	554.00
CAUTION MONEY	8,000.00
Electricity Expense	4,931,100.00
Insurance Expense	72,000.00
TRANSPORT EXPS.	225,000.00
LEGAL & PROFESSIONAL FEE	7,500.00
PAPERS SETTERS	62,000.00
PRACTICAL EXAM EXPENSES	143,105.00
PRINTING & STATIONARY EXP.	17,700.00
SOFTWARE EXPENSES	12,744.00
WEBSITE EXP.	18,500.00
Fee Waiver	8,941,429.00
Telephone Expense	826.00
Postage & Courier	93.00
	<u>14,472,027.00</u>

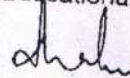
NOTE: 15 LIBRARY EXPENSES

News Paper Expense	2,626.00
Subscription & Membership Expense	9,560.00
	<u>12,186.00</u>

NOTE:16 UNIVERSITY EXPENSES

REGISTRATION & CONTINUATION FEE	1,906,801.00
Univerisity Charges	2,440.00
	<u>1,909,241.00</u>

Lala Lemi Chand Educational Trust



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LALA NEMI CHAND EDUCATIONAL TRUST
NOTE FORMING PART OF THE BALANCE SHEET

NOTE :17 REPAIRS & RENEWALS

Hosrticulture & Flowering Expense	1,500,000.00
Office Maintenance	7,740.00
repair & Maintenance	72,055.00
	<u>1,579,795.00</u>

NOTE:18 FINANCIAL EXPENSES

Bank Charges	39,576.06
Interest on Term Loan	20,416,355.00
Processing Charges	497,160.54
	<u>20,953,091.60</u>

SUNDRY CREDITORS

Centaurus Green Energy Pvt Ltd	391,482.00
	<u>391,482.00</u>

TOTAL

391,482.00

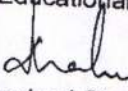
EXPENSE PAYABLE

Duty & Taxes	51,354.00
Salary Payable	605,724.00
	<u>657,078.00</u>

TOTAL

657,078.00

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